

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

LOANS AND ADVANCES – Panchayat Raj & Rural Development Department – HBA Advance of Rs.2,00,000/- (Rupees Two Lakhs only) to Sri S.Jaswanth Reddy, Record Assistant, Panchayat Raj and Rural Development Department for carrying out repairs to his House(2nd Repairs) – Sanction – Orders – Issued.

PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.I) DEPARTMENT

G.O.RT.No. 297

Dated:- 26.03.2015

Read the following:-

1. G.O.Ms.No.174, Finance (A&L) Department, dated 15.05.2010.
2. Application of Sri S.Jaswanth Reddy, Record Assistant, Dt:17.12.2013
3. G.O. Rt.No.418, Finance (A&L) Dept., dt..28.02.2015.
4. G.O. Rt.No.418, Finance (A&L) Dept, dated.28.02.2015.
5. Govt. Memo.No.15742/O.P.I/A2/2015, Dt:13.03.2015.

ORDER:

Sanction is hereby accorded for payment of an amount of Rs:2,00,000/- to Sri S.Jaswanth Reddy, Record Assistant, Panchayat Raj & Rural Development Department, towards H.B.A (2nd repairs) in plot No.14, south part in Sy.No.243/A to 244/A situated at Kammaguda (GP), H/o Thurkayamjil (V), Hayathnagar Mandal, Ranga Reddy District.

2. The Advance sanctioned above is subject to the following conditions:-

- i) He shall draw the advance in lumpsum immediately. The surety bond and agreement bond should be submitted and in addition he should execute a mortgage deed in favour of Government.
- ii) He should carry out the repairs and extensions to his house within six months from the date of drawl of the advance, failing which the grantee will be liable to refund the entire amount of advance together with interest thereon forthwith.
- iii) The advance of Rs.2,00,000/- sanctioned shall be recovered in 75 monthly installments @ Rs.2,716/- being the first installment and remaining 74 installments @ Rs.2,666/- p.m. commencing from the following month of the drawl of advance.
- iv) The interest at the rate of 5.50% per annum (simple interest) shall be charged from the date of drawl of the advance and it shall be recovered in 15 monthly installments.
- v) Penal interest at 1 ½ % times the normal rate of interest mentioned above shall be collected from her in case He fails to fulfill any of the conditions laid down under HBA rules.

3. The amount if any drawn in excess of the actual expenditure shall be refunded forthwith with interest, due thereon.

4. It will be open to the grantee to repay the amount in shorter periods if he so desires. The balance of the advance with interest, if any, remaining unpaid on the date of retirement or death shall be recovered from the whole or any specified part of the retirement gratuity that may be sanctioned to him.

(P.T.O.)

5. In case the grantee does not repay the balance of the advance due to Government on or before the date of retirement, it shall be open to the Government to enforce the mortgage at any time thereafter and recover the balance of the advance due together with interest. The recovery of the advance shall be effected through the monthly/leave salary bills of the grantee. If the grantee ceases to be in services for any reason other than the normal retirement by superannuation or if she dies before the repayment of the advance in full, the entire outstanding amount of the advance shall become payable to the Government forthwith. Failure on the part of the grantee or his successors in interest to repay the advance for any reason whatsoever will entitle the Government to enforce the mortgage or to take such other action as may be permissible under the law.

6. It is certified that the advance for the repairs and extensions of the house sanctioned to him for the second time.

7. Certified that the individual has furnished the estimates duly approved by the technical authority as required under the rules.

8. The above expenditure shall be debited to "MH 7610- Loans to Government Servants; MH.201- HBA; SH (05) Loans to other Officers – 001 Loans to other Officers".

9. Slip "A" required for payment is enclosed.

10. The Panchayat Raj & Rural Development (OP.II) Department are requested to draw and disburse the amount of Rs.2,00,000/- (Rupees Two Lakhs only) sanctioned in para- 1 above to the Loanee. They are also requested to recover the advance as detailed in para 2(iii) & (iv) fully.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**Dr.K.S.JAWAHAR REDDY
SECRETARY TO GOVERNMENT (PR&RWS)**

To
Sri S.Jaswanth Reddy, Record Assistant,
Panchayat Raj & Rural Development Department.
The Panchayat Raj and Rural Development (OP.II) Department.
The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.
Copy to:-
The Accountant General, AP, Hyderabad.
The Finance (A&L) Department.
SF/SC

//FORWARDED::BY ORDER//

SECTION OFFICER